TO: The Honorable the Members of the Board of Regents Acting in their Capacity as Trustees of The University of the State of New York

FROM: Valerie Grey, Fiscal Agent

SUBJECT: Acceptance of a $500,000 two-year grant from the Tiger Foundation

DATE: September 6, 2011

AUTHORIZATION(S):

Issue for Decision

Approval of a $500,000 two-year grant to The University of the State of New York Regents Research Fund from the Tiger Foundation. Since inception, the Tiger Foundation has pursued the dual mission of providing financial support to the top nonprofit organizations serving New York's neediest families, and training active and engaged philanthropists who serve on the foundation's board. Tiger Management is dedicated to maximizing the return on every investor dollar. Similarly, Tiger Foundation is dedicated to investing in nonprofit organizations in the five boroughs of New York City that maximize the social return on every contributed dollar. The foundation's obligation to its own donors is to ensure that the money it allocates is working to achieve measurable progress in the effort to break the cycle of poverty for low-income New Yorkers and their families.

Reason(s) for Consideration

This grant from the Tiger Foundation is awarded to support the Regents Research Fund Fellowship Program. The Fellowship will provide supplemental expert personnel to assist in the design and implementation of the initiatives essential to the Board of Regents and NYSED Reform Agenda. This critical Reform Agenda support will enable identification and retention of Regents Research Fellows who will be responsible for critical research and analysis to advise the Board of Regents and Department on policy and subsequent implementation.

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<u>Proposed Handling</u>

Approval

<u>Recommendation</u>

I recommend that the Board of Regents accept the sum of $500,000 from the Tiger Foundation to support the work of the USNY Regents Research Fellowship Program.