



**GLOBE INSTITUTE
OF TECHNOLOGY**

November 15, 2007

Associate Commissioner Joseph P. Frey
New York State Education Department
Office of Higher Education
Room 877, Education Building Annex
Albany, New York 12234

Dear Mr. Frey:

I have reviewed the executed teachout agreement between Mercy College and
Globe Institute of Technology, and agree with every item contained therein and hereby
adopt it in its entirety.

Sincerely,

A handwritten signature in black ink, appearing to read "Martin Oliner". The signature is written in a cursive, flowing style.

Martin Oliner
President