



**GLOBE INSTITUTE
OF TECHNOLOGY**

November 15, 2007

Associate Commissioner Joseph P. Frey
New York State Education Department
Office of Higher Education
Room 877, Education Building Annex
Albany, New York 12234

Dear Mr. Frey:

Pursuant to our recent conversation, I am writing to confirm that in assuming direct control of Globe Institute of Technology, I recognize I am being entrusted with the future of many individuals as well as an institution that can impact the community for generations to come.

As a result, my commitment to Globe is complete, permanent, and long-term. I recognize that this is not a mere short-term business venture or investment, but a continuing and ongoing opportunity to provide large numbers of students traditionally underrepresented in higher education with the chance for a better and fuller life. I embrace that goal and intend to fulfill it without reservation and with every resource at my disposal.

Globe is unique in that it allows me to fulfill my goal of retaining a permanent asset that is enduring in its value, and is the realization of a lifelong and boundless philosophical commitment to improving the world through education.

It is an objective and focus shared by my entire family and one we intend to vigorously pursue and achieve.

Sincerely,

A handwritten signature in black ink that reads "Martin Oliner". The signature is fluid and cursive.

Martin Oliner
President