



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable Members of the Board of Regents

FROM: Phyllis D. Morris
Chief Financial Officer *Phyllis D. Morris*

SUBJECT: State Education Department August 2022 Fiscal Report

DATE: September 1, 2022

AUTHORIZATION(S): *Phyllis D. Morris*

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department August 2022 Fiscal Report?

Reason(s) for Consideration

Update.

Proposed Handling

This issue will come before the Full Board for action at its September 2022 meeting.

Procedural History

The August Fiscal Report reflects actual expenditures through August 30, 2022, and projected expenditures through the lapse period ending June 30, 2023.

Background Information

- General Fund – Overall spending plans reflect the 2022-23 Enacted Budget Financial Plan.
- Special Revenue – All revenue accounts are in structural balance on a current year basis.

- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department August 2022 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF August 30, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 8/30/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	39,799,280	39,799,280	14,617,965	25,181,315	39,799,280	0	0	0	
Nonpersonal Service	0	27,016,473	27,016,473	11,820,256	15,196,217	27,016,473	0	0	0	
Subtotal	0	66,815,753	66,815,753	26,438,221	40,377,532	66,815,753	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	106,371,615	176,100,117	282,471,732	64,786,124	144,525,697	209,311,820	(33,211,703) (a)	7,102,003	73,159,912
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,443,220	33,767,138	21,676,082	55,443,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,071,918	28,943,973	20,127,945	49,071,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	5,222,649	16,891,150	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	67,933,760	58,695,177	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	41,093,949	1,758,235	39,335,714	41,093,949	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	31,733,418	630,304	31,103,113	31,733,418	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	34,988,047	1,028,150	33,959,896	34,988,047	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,815,413	3,416,690	104,398,723	107,815,413	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	917,415	917,415	0	917,415	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	684,484	684,484	(0)	684,484	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	23,917,855	7,658,154	16,259,701	23,917,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	9,260,052	16,259,702	25,519,754	N/A	N/A	N/A	
CRRSA GRANTS										
Personal Service	N/A	N/A	3,015,999	1,503,615	1,512,384	3,015,999	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,291,048	1,161,353	1,129,695	2,291,048	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	701,730	478,249	223,481	701,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	3,143,217	2,865,560	6,008,777	N/A	N/A	N/A	
ARPA GRANTS										
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	4,962,568	277,079	4,685,489	4,962,568	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,042,568	277,079	28,765,489	29,042,568	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	644,302,934	175,255,142	395,887,880	571,143,022	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF August 30, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 8/30/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	938,753	938,753	293,433	645,320	938,753	0	0	0
Nonpersonal Service	0	3,300,000	3,300,000	145,525	3,154,475	3,300,000	0	0	0
Subtotal	0	4,238,753	4,238,753	438,958	3,799,795	4,238,753	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	26,922,626	18,962,310	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	23,371,059	18,710,233	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	3,396,921	16,103,079	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	53,690,606	53,775,622	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	18,513	1,131,487	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	1,983	923,537	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	999,382	3,607,876	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	1,019,877	5,662,900	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	48,651	69,800 (b)	118,451	0	25,000	25,000	44,800	44,800	93,451
Social Security	0 (a)	2,852,936	2,852,936	1,076,272	1,776,664	2,852,936	0	0	0
Proprietary - Supervision	3,772,717	4,000,000	7,772,717	1,362,308	2,558,621	3,920,929	79,071	139,071	3,851,788
Proprietary - Tuition Reimbursement	4,855,089	300,000 (c)	5,155,089	140,789	159,211	300,000	0	51,000	4,855,089 (d)
High School Equivalency	1,489,609	155,000	1,644,609	2,768	222,232	225,000	(70,000) (e)	155,000	1,419,609

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the 2022-23 Enacted Budget Financial Plan.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the 2022-23 Enacted Budget Financial Plan.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF August 30, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 8/30/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	44,103,383	64,000,000	108,103,383	19,808,369	41,076,867	60,885,236	3,114,764	4,105,036	47,218,147
E-Licensing Project	34,933,454 (a)	0	34,933,454	3,249,690	31,683,764	34,933,454	(34,933,454) (b)	(0)	0

(a) Represents the carry-in from Years 1 through 4 of the Modernization Project Budget.
(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF August 30, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 8/30/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	3,740,022	3,740,022	1,506,146	2,233,876	3,740,022	0	0	0
Nonpersonal Service	0	5,014,978	5,014,978	570,498	4,444,480	5,014,978	0	0	0
Subtotal	0	8,755,000	8,755,000	2,076,644	6,678,356	8,755,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	944,376	20,581	923,795	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	0	370,991	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	0	292,182	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	20,581	1,586,968	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	11,266,713	6,800,000	18,066,713	999,540	7,523,961	8,523,501	(1,723,501) (a)	24,420	9,543,212
Interstate Reciprocity for Postsecondary Distance Ed	3,630,078	1,666,500	5,296,578	263,654	994,011	1,257,665	408,835	408,835	4,038,913

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF August 30, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 8/30/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	25,951,457	25,951,457	9,099,819	16,851,638	25,951,457	0	0	0
Nonpersonal Service	0	15,959,543	15,959,543	10,796,074	5,163,469	15,959,543	0	0	0
Subtotal	0	41,911,000	41,911,000	19,895,893	22,015,107	41,911,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	4,043,319	944,786	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	4,552,074	700,054	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	1,540,934	22,865	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	10,136,327	1,667,705	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	1,719,142	32,099,643	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	628,322	29,808,585	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	28,769	29,712,339	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	2,376,232	91,620,567	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	861,757	0	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	642,956	0	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	7,406,903	16,259,701	23,666,604	N/A	N/A	N/A
	N/A	N/A	25,171,317	8,911,615	16,259,702	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	3,015,999	1,503,615	1,512,384	3,015,999	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,291,048	1,161,353	1,129,695	2,291,048	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	478,249	223,481	701,730	N/A	N/A	N/A
	N/A	N/A	6,008,777	3,143,217	2,865,560	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	120,741	4,142,929	4,263,670	N/A	N/A	N/A
	N/A	N/A	28,343,670	120,741	28,222,929	28,343,670	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,596,000	10,596,000	4,806,358	5,789,642	10,596,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,642,000	9,642,000	3,674,995	5,967,005	9,642,000	N/A	N/A	N/A

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF August 30, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 8/30/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	402,448	402,448	111,644	290,804	402,448	0	0	0
Nonpersonal Service	0	310,552	310,552	86,332	224,220	310,552	0	0	0
Subtotal	0	713,000	713,000	197,976	515,024	713,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,570,179	2,801,193	1,768,986	4,570,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	1,020,840	717,658	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	284,794	765,206	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	4,106,827	3,251,850	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	156,338	542,560	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	156,338	542,560	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	1,500,000	27,700,000	29,200,000	10,619,397	17,352,390	27,971,787	(271,787) (d)	21,672	1,228,213
Local Government Records									
Management Improvement Fund	0 (a)	3,800,000 (b)	3,800,000	1,640,158	2,155,128	3,795,286	4,714	4,714	4,714
Records Management Program	(252,018)	1,800,000	1,547,982	595,742	1,182,752	1,778,494	21,506	101,506	(230,512)
Cultural Resource Survey Account	0 (c)	5,082,603	5,082,603	1,306,641	3,775,962	5,082,603	0	0	0
Education Museum Account	207,680	165,000	372,680	42,231	120,130	162,361	2,639	5,239	210,319
Education Archives Account	43,436	15,000	58,436	6,000	9,000	15,000	0	0	43,436
Education Library Account	209,278	22,000	231,278	5,545	25,289	30,834	(8,834) (d)	1,166	200,444
Archives Partnership Trust	24,665 (e)	633,278	657,943	221,596	411,682	633,278	0	0	24,665
Summer School for the Arts	34,428	0	34,428	0	0	0	0	0	34,428

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.
(b) A sweep of \$782,000 is anticipated against this account pursuant to the 2022-23 Enacted Budget Financial Plan.
(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).
(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF August 30, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 8/30/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	8,766,600	8,766,600	3,606,924	5,159,676	8,766,600	0	0	0
Nonpersonal Service	0	2,431,400	2,431,400	221,826	2,209,574	2,431,400	0	0	0
Subtotal	0	11,198,000	11,198,000	3,828,750	7,369,250	11,198,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	543,715	19,800,000	20,343,715	7,725,368	12,074,632	19,800,000	0	0	543,715
Automation and Printing (IT)	(39,263)	17,000,000	16,960,737	7,238,701	9,641,755	16,880,456	119,544	2,039,544	80,281
Subtotal	504,452	36,800,000	37,304,452	14,964,070	21,716,386	36,680,456	119,544	2,039,544	623,996
State Operations Total:	2,271,618	48,198,000	48,502,452	18,792,820	29,085,636	47,878,456	119,544	2,039,544	623,996
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	0	5,180,788	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	0	5,528,288	5,528,288	N/A	N/A	N/A