



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin *Elizabeth R Berlin*
SUBJECT: State Education Department June 2018 Fiscal Report
DATE: July 3, 2018
AUTHORIZATION(S): *Margellen Elin*

SUMMARY

Issues for Approval

The June Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The June Fiscal Report reflects actual expenditures through June 30, 2018 and projected expenditures through the lapse period ending June 30, 2019.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2018-2019 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to end the fiscal year at a negative \$2.2 million.
- Federal – This report reflects current year plans for two-year grant awards.

Recommendation

I recommend that the Board of Regents accept the June 2018 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF JUNE 30, 2018**

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 6/30/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	31,565,248	32,301,159	6,200,812	25,364,436	31,565,248	0	0	0	
Nonpersonal Service	0	27,171,752	26,435,841	3,810,239	23,361,513	27,171,752	0	0	0	
Subtotal	0	58,737,000	58,737,000	10,011,051	48,725,949	58,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	61,368,647	166,007,354	227,376,001	34,901,621	120,776,918	155,678,539	10,328,815	12,824,898	71,697,462
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	52,351,127	23,773,945	28,577,182	52,351,127	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,321,606	15,228,353	25,093,253	40,321,606	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	19,144,043	10,354,156	8,789,887	19,144,043	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,816,776	49,356,454	62,460,322	111,816,776	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	33,032,256	31,026,564	2,005,692	33,032,256	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,268,707	12,424,505	13,844,202	26,268,707	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,114,194	17,984,313	7,129,882	25,114,194	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,415,157	61,435,381	22,979,776	84,415,157	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	482,344,934	155,704,507	254,942,965	410,647,472	N/A	N/A	N/A	

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF JUNE 30, 2018**

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 6/30/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	667,000	667,000	123,427	543,573	667,000	0	0	0
Nonpersonal Service	0	3,539,000	3,539,000	437,582	3,101,418	3,539,000	0	0	0
Subtotal	0	4,206,000	4,206,000	561,009	3,644,991	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	19,442,028	26,442,908	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	13,604,136	22,901,920	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	9,025,645	4,972,132	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	42,071,809	54,316,960	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	0	1,606,700	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	0	1,155,278	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	826,260	0	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	826,260	2,761,978	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	3,530	58,000 (b)	61,530	11,021	46,979	58,000	0	0	3,530
Social Security	0 (a)	206,601	206,601	0	206,601	206,601	0	0	0
Proprietary - Supervision	2,065,128	4,300,000 (c)	6,365,128	727,306	3,007,469	3,734,775	565,225	565,225	2,630,353
Proprietary - Tuition Reimbursement	4,669,102	500,000 (d)	5,169,102	0	450,000	450,000	50,000	250,000	4,719,102 (e)
High School Equivalency (GED)	1,197,122	170,000	1,367,122	0	165,000	165,000	5,000	5,000	1,202,122

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF JUNE 30, 2018
For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 6/30/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	38,435,757	54,700,000 (a)	93,135,757	11,580,035	33,440,813	45,020,848	9,679,152	9,679,152	48,114,909
E-Licensing Project	4,300,000	0	4,300,000	0	0	0	0	0	4,300,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF JUNE 30, 2018**

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 6/30/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,933,159	2,933,159	724,834	2,208,325	2,933,159	0	0	0
Nonpersonal Service	0	5,227,841	5,227,841	7,510	5,220,331	5,227,841	0	0	0
Subtotal	0	8,161,000	8,161,000	732,344	7,428,656	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	678,134	221,331	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	15,658	268,722	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	1,619	291,602	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	695,411	781,655	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,511,240	6,100,000	10,611,240	1,335,289	4,864,711	6,200,000	(100,000) (a)	0	4,411,240
Interstate Reciprocity for Postsecondary Distance Ed	848,061	900,000	1,748,061	110,945	423,055	534,000	366,000	366,000	1,214,061

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF JUNE 30, 2018

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 6/30/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,188,089	21,924,000	4,345,097	16,842,992	21,188,089	0	0	0
Nonpersonal Service	0	15,847,911	15,112,000	2,916,171	12,931,740	15,847,911	0	0	0
Subtotal	0	37,036,000	37,036,000	7,261,268	29,774,732	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,640,973	2,433,714	1,207,259	3,640,973	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,755,982	671,557	2,084,425	2,755,982	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,034,361	1,292,668	1,741,693	3,034,361	N/A	N/A	N/A
Subtotal	N/A	N/A	9,431,316	4,397,938	5,033,378	9,431,316	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,345,303	25,178,922	166,381	25,345,303	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,829,049	12,408,847	12,420,202	24,829,049	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,647,213	17,078,863	6,568,350	23,647,213	N/A	N/A	N/A
Subtotal	N/A	N/A	73,821,565	54,666,632	19,154,933	73,821,565	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	2,708,067	7,311,933	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	1,344,768	8,296,232	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF JUNE 30, 2018
For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 6/30/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	90,226	297,774	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	55,853	249,147	305,000	0	0	0
Subtotal	0	693,000	693,000	146,079	546,921	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,825,218	1,898,203	927,015	2,825,218	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,059,568	952,660	106,908	1,059,568	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	2,111,905	35,844	2,076,061	2,111,905	N/A	N/A	N/A
Subtotal	N/A	N/A	5,996,691	2,886,707	3,109,984	5,996,691	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,559,100)	27,500,000	24,940,900	6,497,732	20,623,633	27,121,365	378,635	661,118	(2,180,465)
Local Government Records									
Management Improvement Fund	0 (a)	3,015,785 (b)	3,015,785	787,631	2,228,154	3,015,785	0	0	0
Records Management Program	222,694	1,700,000	1,922,694	318,314	1,462,276	1,780,590	(80,590) (d)	10	142,104
Cultural Resource Survey Account	0 (c)	8,525,158	8,525,158	847,460	7,677,698	8,525,158	0	0	0
Education Museum Account	212,561	335,000	547,561	64,073	188,292	252,365	82,635	85,635	295,196
Education Archives Account	41,079	23,000	64,079	445	15,344	15,789	7,211	7,211	48,290
Education Library Account	154,590	40,000	194,590	5,159	21,925	27,084	12,916	12,916	167,506
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	50,597 (e)	554,000	604,597	91,405	405,638	497,043	56,957	56,957	107,554
Summer School for the Arts	85,149	718,810	803,959	810	648,256	649,066	69,744	69,744	154,893

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF JUNE 30, 2018**

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 6/30/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	917,228	5,471,772	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	393,122	1,858,878	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	1,310,351	7,330,649	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	4,401,708	19,000,000	23,401,708	4,934,369	13,445,619	18,379,988	620,012	620,012	5,021,720
Automation and Printing (IT)	2,663,084	18,000,000	20,663,084	3,536,793	15,847,289	19,384,082	(1,384,082) (a)	445,918	1,279,002
Subtotal	7,064,792	37,000,000	44,064,792	8,471,162	29,292,908	37,764,070	(764,070)	1,065,930	6,300,722
State Operations Total:	7,064,792	45,641,000	52,705,792	9,781,513	36,623,557	46,405,070	(764,070)	1,065,930	6,300,722
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	5,169,507	11,281	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	77,570	269,930	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	5,247,077	281,211	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.