



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

**TO:** The Honorable the Members of the Board of Regents

**FROM:** Phyllis D. Morris  
Chief Financial Officer *Phyllis D. Morris*

**SUBJECT:** State Education Department May 2021 Fiscal Report

**DATE:** June 3, 2021

**AUTHORIZATION(S):** *Betty...*

## SUMMARY

### Issue for Approval

The May Fiscal Report is presented for your review, discussion, and acceptance.

### Reason(s) for Consideration

Update.

### Proposed Handling

Review, discussion, and acceptance.

### Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2021 and projected expenditures through the lapse period ending June 30, 2022.

### Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the 2021-22 Enacted Budget Financial Plan. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

**Related Regents Items**

Not applicable.

**Recommendation**

I recommend that the Board of Regents accept the May 2021 State Education Department Fiscal Report as presented.

**Timetable for Implementation**

Not applicable.

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF MAY 31, 2021**  
*For State Fiscal Year 2021-22*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 5/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End	
<b>GENERAL FUND</b>										
Personal Service	0	32,011,400	32,011,400	3,892,171	28,119,229	32,011,400	0	0	0	
Nonpersonal Service	0	20,547,600	20,547,600	4,002,568	16,545,032	20,547,600	0	0	0	
Subtotal	0	52,559,000	52,559,000	7,894,738	44,664,262	52,559,000	0	0	0	
<b>SPECIAL REVENUE</b>										
All Accounts	Subtotal	95,843,401	166,513,132	262,356,533	23,772,829	171,692,702	195,465,531	(28,952,399) (a)	10,680,638	66,891,002
<b>FEDERAL FUNDS</b>										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	53,861,387	25,678,112	28,183,275	53,861,387	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,071,918	18,027,888	31,044,030	49,071,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	3,577,096	18,536,703	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	125,047,104	47,283,095	77,764,009	125,047,104	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,110,949	29,835,313	10,275,636	40,110,949	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	30,251,408	23,976,354	6,275,054	30,251,408	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	36,704,456	7,674,663	29,029,793	36,704,456	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,066,813	61,486,330	45,580,483	107,066,813	N/A	N/A	N/A	
<b>CARES GRANTS</b>										
Personal Service	N/A	N/A	917,415	259,659	657,756	917,415	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	684,484	200,257	484,227	684,484	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	23,917,855	785,064	23,132,791	23,917,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	1,244,979	24,274,775	25,519,754	N/A	N/A	N/A	
<b>CRRSA GRANTS</b>										
Personal Service	N/A	N/A	3,015,999	0	3,015,999	3,015,999	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,291,048	0	2,291,048	2,291,048	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	701,730	0	701,730	701,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	0	6,008,777	6,008,777	N/A	N/A	N/A	
<b>GRAND TOTALS</b>	N/A	N/A	578,557,981	141,681,971	369,985,008	511,666,979	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES**  
**FINANCIAL STATUS AS OF MAY 31, 2021**  
*For State Fiscal Year 2021-22*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 5/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	708,000	708,000	113,847	594,153	708,000	0	0	0
Nonpersonal Service	0	1,209,000	1,209,000	191,170	1,017,830	1,209,000	0	0	0
Subtotal	0	1,917,000	1,917,000	305,017	1,611,983	1,917,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	21,460,789	24,424,147	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	15,196,097	26,885,195	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	3,321,835	16,178,165	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	39,978,722	67,487,506	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	105,662	1,044,338	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	64,359	861,161	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	282,256	4,325,001	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	452,276	6,230,501	6,682,777	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	59,581	69,800 (b)	129,381	1,500	23,500	25,000	44,800	44,800	104,381
Social Security	0 (a)	326,321	326,321	0	326,321	326,321	0	0	0
Proprietary - Supervision	3,614,746	4,000,000	7,614,746	521,105	3,397,961	3,919,066	80,934	140,934	3,695,680
Proprietary - Tuition Reimbursement	5,006,473	301,000 (c)	5,307,473	92,985	208,015	301,000	0	51,000	5,006,473 (d)
High School Equivalency	1,572,614	155,000	1,727,614	0	955,000	955,000	(800,000) (e)	155,000	772,614

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF MAY 31, 2021**  
*For State Fiscal Year 2021-22*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 5/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	40,656,462	54,700,000 (a)	95,356,462	6,785,109	45,089,993	51,875,102	2,824,898	4,028,743	43,481,360
E-Licensing Project	35,060,307 (b)	0	35,060,307	907,169	34,153,138	35,060,307	(35,060,307) (c)	0	0

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(b) Represents the carry-in from Year 1 and Year 2 of the Modernization Project Budget.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**HIGHER EDUCATION  
FINANCIAL STATUS AS OF MAY 31, 2021**

*For State Fiscal Year 2021-22*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 5/30/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	3,008,800	3,008,800	478,486	2,530,314	3,008,800	0	0	0
Nonpersonal Service	0	2,236,200	2,236,200	188,512	2,047,688	2,236,200	0	0	0
Subtotal	0	5,245,000	5,245,000	666,998	4,578,002	5,245,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	961,376	614,847	346,529	961,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	355,891	259,947	95,944	355,891	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	290,282	118,883	171,399	290,282	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	993,677	613,872	1,607,549	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	8,226,765	6,000,000	14,226,765	847,907	4,526,051	5,373,958	626,042	781,042	8,852,807
Interstate Reciprocity for Postsecondary Distance Ed	2,904,678	1,543,000	4,447,678	64,414	786,765	851,179	691,821	691,821	3,596,499
Institutional Accreditation	406,310	420,000	826,310	64,791	345,906	410,697	9,303 (a)	9,303	415,613

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF MAY 31, 2021**  
*For State Fiscal Year 2021-22*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 5/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	21,581,200	21,581,200	2,691,241	18,889,959	21,581,200	0	0	0
Nonpersonal Service	0	14,595,800	14,595,800	3,347,783	11,248,017	14,595,800	0	0	0
Subtotal	0	36,177,000	36,177,000	6,039,024	30,137,976	36,177,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	2,289,252	2,698,853	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	1,782,995	3,469,133	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	255,261	1,308,538	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	4,327,508	7,476,524	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,818,785	28,756,216	4,062,569	32,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,969,997	23,652,048	5,317,949	28,969,997	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	31,459,417	7,273,505	24,185,912	31,459,417	N/A	N/A	N/A
Subtotal	N/A	N/A	93,248,199	59,681,769	33,566,430	93,248,199	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	232,995	628,762	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	180,798	462,158	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	663,337	23,003,267	23,666,604	N/A	N/A	N/A
Subtotal	N/A	N/A	25,171,317	1,077,129	24,094,188	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	3,015,999	0	3,015,999	3,015,999	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,291,048	0	2,291,048	2,291,048	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	0	701,730	701,730	N/A	N/A	N/A
Subtotal	N/A	N/A	6,008,777	0	6,008,777	6,008,777	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	2,056,650	7,963,350	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	1,521,314	8,119,686	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF MAY 31, 2021**  
*For State Fiscal Year 2021-22*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 5/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	324,400	324,400	54,067	270,333	324,400	0	0	0
Nonpersonal Service	0	254,600	254,600	19,174	235,426	254,600	0	0	0
Subtotal	0	579,000	579,000	73,241	505,759	579,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,988,346	1,928,070	1,060,276	2,988,346	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	1,048,796	689,702	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	0	1,050,000	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,776,844	2,976,866	2,799,978	5,776,844	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	26,664	28,994	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	19,459	22,069	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	121,727	129,524	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	167,850	180,587	348,437	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(2,933,306)	26,400,000	23,466,694	3,365,679	22,936,362	26,302,041	97,959	188,059	(2,835,347)
Local Government Records									
Management Improvement Fund	0 (a)	3,451,390 (b)	3,451,390	523,074	2,928,316	3,451,390	0	0	0
Records Management Program	115,435	1,800,000	1,915,435	242,973	1,369,252	1,612,225	187,775	257,775	303,210
Cultural Resource Survey Account	0 (c)	9,481,621	9,481,621	568,822	8,912,799	9,481,621	0	0	0
Education Museum Account	209,360	260,000	469,360	8,300	252,687	260,987	(987) (d)	14,513	208,373
Education Archives Account	44,506	15,000	59,506	0	15,000	15,000	0	3,000	44,506
Education Library Account	195,300	60,000	255,300	0	60,000	60,000	0	0	195,300
Archives Partnership Trust	44,470 (e)	554,000	598,470	73,530	436,174	509,704	44,296	44,296	88,766
Summer School for the Arts	41,305	15,000	56,305	0	15,000	15,000	0	0	41,305

- (a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.  
(b) A sweep of \$782,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.  
(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).  
(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.  
(e) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES  
FINANCIAL STATUS AS OF MAY 31, 2021**

*For State Fiscal Year 2021-22*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 5/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	6,389,000	6,389,000	554,530	5,834,470	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	255,928	1,996,072	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	810,459	7,830,541	8,641,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	533,031	19,300,000	19,833,031	3,609,686	13,711,074	17,320,760	1,979,240	1,979,240	2,512,271
Automation and Printing (IT)	85,364	18,000,000	18,085,364	2,517,822	15,160,351	17,678,173	321,827	2,291,112	407,191
Subtotal	618,395	37,300,000	37,918,395	6,127,508	28,871,425	34,998,933	2,301,067	4,270,352	2,919,462
State Operations Total:	2,271,618	45,641,000	46,559,395	6,937,966	36,701,967	44,717,986	2,301,067	4,270,352	2,919,462
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	358,588	4,822,200	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	20	347,480	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,474,442	5,169,680	5,528,288	N/A	N/A	N/A