





THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable Members of the Board of Regents
FROM: Christina Coughlin 
Chief Financial Officer
SUBJECT: State Education Department March 2023 Fiscal Report
DATE: April 6, 2023
AUTHORIZATION(S): 

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department March 2023 Fiscal Report?

Reason(s) for Consideration

For information purposes.

Proposed Handling

This issue will come before the Full Board for action at its April 2023 meeting.

Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2023 and projected expenditures through the lapse period ending June 30, 2023.

Background Information

- General Fund – Overall spending plans reflect the 2022-23 Enacted Budget Financial Plan.
- Special Revenue – All revenue accounts are in structural balance on a current year basis.

- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department March 2023 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF March 31, 2023
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 3/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	38,657,062	38,657,062	35,717,777	2,939,285	38,657,062	0	0	0	
Nonpersonal Service	0	28,158,691	28,158,691	25,153,729	3,004,962	28,158,691	0	0	0	
Subtotal	0	66,815,753	66,815,753	60,871,506	5,944,247	66,815,753	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	106,371,615	176,100,117	282,471,732	157,150,055	52,161,766	209,311,820	(33,211,703) (a)	7,102,003	73,159,912
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,443,220	8,431,269	47,011,951	55,443,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,071,918	5,915,282	43,156,636	49,071,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	1,811,757	20,302,042	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	16,158,308	110,470,629	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,805,230	27,321,234	13,483,996	40,805,230	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	31,733,418	19,078,271	12,655,146	31,733,418	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	35,276,766	12,164,649	23,112,116	35,276,766	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,815,413	58,564,154	49,251,259	107,815,413	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	1,943,576	1,674,967	268,609	1,943,576	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	1,140,223	956,753	183,470	1,140,223	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,435,955	8,559,356	13,876,599	22,435,955	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	11,191,076	14,328,678	25,519,754	N/A	N/A	N/A	
CRRSA GRANTS										
Personal Service	N/A	N/A	2,850,646	2,465,305	385,341	2,850,646	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,454,488	1,913	2,456,401	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	701,730	603,903	97,827	701,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	5,523,696	485,081	6,008,777	N/A	N/A	N/A	
ARPA GRANTS										
Personal Service	N/A	N/A	12,673,000	338,623	12,334,377	12,673,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	11,407,000	472,480	10,934,520	11,407,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	4,962,568	705,670	4,256,898	4,962,568	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,042,568	1,516,773	27,525,795	29,042,568	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	644,302,934	310,975,567	260,167,456	571,143,022	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF March 31, 2023
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 3/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	938,753	938,753	414,558	524,195	938,753	0	0	0
Nonpersonal Service	0	3,300,000	3,300,000	1,720,243	1,579,757	3,300,000	0	0	0
Subtotal	0	4,238,753	4,238,753	2,134,801	2,103,952	4,238,753	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	4,823,718	41,061,218	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	3,323,978	38,757,314	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	1,346,327	18,153,673	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	9,494,023	97,972,205	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	160,032	989,968	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	148,557	776,963	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	667,272	3,939,985	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	975,861	5,706,916	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	48,651	69,800	118,451	24,817	183	25,000	44,800	44,800	93,451
Social Security	0 (a)	2,852,936	2,852,936	2,839,779	13,157	2,852,936	0	0	0
Proprietary - Supervision	3,772,717	4,000,000	7,772,717	3,422,801	498,128	3,920,929	79,071	139,071	3,851,788
Proprietary - Tuition Reimbursement	4,855,089	300,000	5,155,089	179,660	120,340	300,000	0	51,000	4,855,089 (b)
High School Equivalency	1,489,609	155,000	1,644,609	3,135	221,865	225,000	(70,000) (c)	155,000	1,419,609

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF March 31, 2023
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 3/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	44,103,383	64,000,000	108,103,383	51,614,239	9,270,997	60,885,236	3,114,764	4,105,036	47,218,147
E-Licensing Project	34,933,454 (a)	0	34,933,454	8,029,322	26,904,132	34,933,454	(34,933,454) (b)	(0)	0

(a) Represents the carry-in from Years 1 through 4 of the Modernization Project Budget.
(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF March 31, 2023
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 3/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	4,318,823	4,318,823	4,318,823	0	4,318,823	0	0	0
Nonpersonal Service	0	4,436,177	4,436,177	3,046,732	1,389,445	4,436,177	0	0	0
Subtotal	0	8,755,000	8,755,000	7,365,555	1,389,445	8,755,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	944,376	672,019	272,357	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	328,949	42,042	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	98,749	193,433	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	1,099,717	507,832	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	11,266,713	6,800,000	18,066,713	3,440,158	5,083,343	8,523,501	(1,723,501) (a)	24,420	9,543,212
Interstate Reciprocity for Postsecondary Distance Ed	3,630,078	1,666,500	5,296,578	937,919	319,746	1,257,665	408,835	408,835	4,038,913

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF March 31, 2023
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 3/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	24,478,580	24,478,580	22,352,088	2,126,492	24,478,580	0	0	0
Nonpersonal Service	0	17,432,420	17,432,420	17,432,420	(0)	17,432,420	0	0	0
Subtotal	0	41,911,000	41,911,000	39,784,508	2,126,492	41,911,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	2,288,465	2,699,640	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	1,740,470	3,511,659	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	462,812	1,100,987	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	4,491,747	7,312,285	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	23,479,890	10,338,895	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	18,600,765	11,836,142	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	10,762,408	18,978,699	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	52,843,063	41,153,736	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,887,918	1,619,309	268,609	1,887,918	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,098,695	915,225	183,470	1,098,695	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,184,704	8,308,105	13,876,599	22,184,704	N/A	N/A	N/A
	N/A	N/A	25,171,317	10,842,639	14,328,678	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,850,646	2,465,305	385,341	2,850,646	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,454,488	1,913	2,456,401	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	603,903	97,827	701,730	N/A	N/A	N/A
	N/A	N/A	6,008,777	5,523,696	485,081	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	338,623	12,334,377	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	472,480	10,934,520	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	336,080	3,927,590	4,263,670	N/A	N/A	N/A
	N/A	N/A	28,343,670	1,147,183	27,196,487	28,343,670	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,596,000	10,596,000	10,589,142	6,858	10,596,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,642,000	9,642,000	8,805,428	836,572	9,642,000	N/A	N/A	N/A

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF March 31, 2023
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 3/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	420,524	420,524	420,524	0	420,524	0	0	0
Nonpersonal Service	0	292,476	292,476	256,716	35,760	292,476	0	0	0
Subtotal	0	713,000	713,000	677,240	35,760	713,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,570,179	1,319,086	3,251,093	4,570,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	850,835	887,663	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	2,617	1,047,383	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	2,172,538	5,186,139	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	369,590	329,308	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	369,590	329,308	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	1,500,000	27,700,000	29,200,000	25,601,235	2,370,552	27,971,787	(271,787) (c)	21,672	1,228,213
Local Government Records									
Management Improvement Fund	0 (a)	3,800,000	3,800,000	3,795,286	0	3,795,286	4,714	4,714	4,714
Records Management Program	(252,018)	1,800,000	1,547,982	1,381,290	397,204	1,778,494	21,506	101,506	(230,512)
Cultural Resource Survey Account	0 (c)	5,082,603	5,082,603	3,391,360	1,691,243	5,082,603	0	0	0
Education Museum Account	207,680	165,000	372,680	94,242	68,119	162,361	2,639	5,239	210,319
Education Archives Account	43,436	15,000	58,436	6,000	9,000	15,000	0	0	43,436
Education Library Account	209,278	22,000	231,278	16,330	14,504	30,834	(8,834) (c)	1,166	200,444
Archives Partnership Trust	24,665 (d)	633,278	657,943	522,798	110,480	633,278	0	0	24,665
Summer School for the Arts	34,428	0	34,428	0	0	0	0	0	34,428

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF March 31, 2023
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 3/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	8,500,382	8,500,382	8,211,784	288,598	8,500,382	0	0	0
Nonpersonal Service	0	2,697,618	2,697,618	2,697,618	0	2,697,618	0	0	0
Subtotal	0	11,198,000	11,198,000	10,909,402	288,598	11,198,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	543,715	19,800,000	20,343,715	17,917,445	1,882,555	19,800,000	0	0	543,715
Automation and Printing (IT)	(39,263)	17,000,000	16,960,737	14,537,670	2,342,786	16,880,456	119,544	2,039,544	80,281
Subtotal	504,452	36,800,000	37,304,452	32,455,114	4,225,342	36,680,456	119,544	2,039,544	623,996
State Operations Total:	2,271,618	48,198,000	48,502,452	43,364,516	4,513,940	47,878,456	119,544	2,039,544	623,996
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	4,892,069	3,009,293	1,882,776	4,892,069	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	636,219	636,219	(0)	636,219	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,645,512	1,882,776	5,528,288	N/A	N/A	N/A