



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

**TO:** The Honorable the Members of the Board of Regents

**FROM:** Phyllis D. Morris  
Chief Financial Officer *Phyllis D. Morris*

**SUBJECT:** State Education Department March 2021 Fiscal Report

**DATE:** April 1, 2021

**AUTHORIZATION(S):** *Phyllis D. Morris*

## SUMMARY

### Issue for Approval

The March Fiscal Report is presented for your review, discussion and acceptance.

### Reason(s) for Consideration

Update.

### Proposed Handling

Review, discussion and acceptance.

### Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2021 and projected expenditures through the lapse period ending June 30, 2021.

### Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2020-21 enacted budget. A 10% spending reduction to State

Operations has been imposed in the current fiscal year, impacting General Fund spending. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

**Related Regents Items**

Not applicable.

**Recommendation**

I recommend that the Board of Regents accept the March 2021 State Education Department Fiscal Report as presented.

**Timetable for Implementation**

Not applicable.

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF MARCH 31, 2021**  
*For State Fiscal Year 2020-21*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 3/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End	
<b>GENERAL FUND</b>										
Personal Service	0	33,857,900	33,857,900	33,017,231	840,669	33,857,900	0	0	0	
Nonpersonal Service	0	20,016,661	20,016,661	15,808,357	4,208,304	20,016,661	0	0	0	
Subtotal	0	53,874,561	53,874,561	48,825,588	5,048,973	53,874,561	0	0	0	
<b>SPECIAL REVENUE</b>										
All Accounts	Subtotal	99,963,886	164,944,218	264,908,104	146,935,293	40,292,854	187,228,147	(22,283,929) (a)	(22,050,179)	77,679,956
<b>FEDERAL FUNDS</b>										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	53,626,916	16,098,669	37,528,247	53,626,916	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,119,360	11,323,363	37,795,997	49,119,360	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,070,479	2,666,633	19,403,846	22,070,479	N/A	N/A	N/A	
Subtotal	N/A	N/A	124,816,755	30,088,665	94,728,090	124,816,755	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,110,949	23,679,143	16,431,806	40,110,949	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	30,251,408	21,590,612	8,660,796	30,251,408	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	36,704,456	5,719,195	30,985,261	36,704,456	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,066,813	50,988,949	56,077,864	107,066,813	N/A	N/A	N/A	
<b>CARES GRANTS</b>										
Personal Service	N/A	N/A	917,415	227,455	689,960	917,415	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	679,363	169,798	509,565	679,363	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	23,917,855	673,476	23,244,378	23,917,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,514,633	1,070,729	24,443,904	25,514,633	N/A	N/A	N/A	
<b>GRAND TOTALS</b>										
	N/A	N/A	576,180,866	277,909,223	220,591,685	498,500,909	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES  
FINANCIAL STATUS AS OF MARCH 31, 2021**

*For State Fiscal Year 2020-21*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 3/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	771,100	771,100	764,492	6,608	771,100	0	0	0
Nonpersonal Service	0	1,235,142	1,235,142	869,391	365,751	1,235,142	0	0	0
Subtotal	0	2,006,242	2,006,242	1,633,883	372,359	2,006,242	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	14,527,477	31,357,459	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	9,703,711	32,377,581	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	2,428,476	17,071,524	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	26,659,664	80,806,564	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	62,627	1,087,373	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	34,484	891,036	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	282,058	4,325,199	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	379,170	6,303,607	6,682,777	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	59,093	69,800 (b)	128,893	1,554	43,446	45,000	24,800	24,800	83,893
Social Security	0 (a)	217,812	217,812	206,607	11,205	217,812	0	0	0
Proprietary - Supervision	2,975,658	4,000,000	6,975,658	3,596,222	250,571	3,846,793	153,207	153,207	3,128,865
Proprietary - Tuition Reimbursement	4,920,246	300,000 (c)	5,220,246	52,228	773	53,000	247,000	247,000	5,167,246 (d)

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF MARCH 31, 2021**  
*For State Fiscal Year 2020-21*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 3/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	51,792,490	54,700,000 (a)	106,492,490	47,337,557	1,177,471	48,515,028	6,184,972	6,184,972	57,977,462
E-Licensing Project	31,534,546 (b)	0	31,534,546	4,315,695	27,218,851	31,534,546	(31,534,546) (c)	(31,534,546)	0

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(b) Represents the carry-in from Year 1 and Year 2 of the Modernization Project Budget.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**HIGHER EDUCATION**  
**FINANCIAL STATUS AS OF MARCH 31, 2021**  
*For State Fiscal Year 2020-21*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 3/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	2,796,800	2,796,800	2,588,454	208,346	2,796,800	0	0	0
Nonpersonal Service	0	2,677,342	2,677,342	1,068,053	1,609,289	2,677,342	0	0	0
Subtotal	0	5,474,142	5,474,142	3,656,507	1,817,635	5,474,142	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	961,376	482,569	478,807	961,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	355,891	177,268	178,623	355,891	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	290,282	118,883	171,399	290,282	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	778,720	828,829	1,607,549	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	7,374,006	5,700,000	13,074,006	5,236,824	337,858	5,574,682	125,318	280,318	7,499,324
Interstate Reciprocity for Postsecondary Distance Ed	2,055,274	1,543,000	3,598,274	609,096	110,938	720,034	822,966	822,966	2,878,240
Institutional Accreditation	448,257	420,000	868,257	428,254	46,572	474,826	(54,826) (a)	9,174	393,431

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF MARCH 31, 2021**  
*For State Fiscal Year 2020-21*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 3/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	22,667,700	22,667,700	22,153,397	514,303	22,667,700	0	0	0
Nonpersonal Service	0	14,509,614	14,509,614	12,367,511	2,142,103	14,509,614	0	0	0
Subtotal	0	37,177,314	37,177,314	34,520,909	2,656,405	37,177,314	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	1,571,193	3,416,912	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	1,619,652	3,632,476	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	238,157	1,325,642	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	3,429,001	8,375,031	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,818,785	22,775,359	10,043,426	32,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,969,997	21,378,859	7,591,138	28,969,997	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	31,459,417	5,318,234	26,141,183	31,459,417	N/A	N/A	N/A
Subtotal	N/A	N/A	93,248,199	49,472,452	43,775,747	93,248,199	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	209,390	652,367	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	157,982	484,974	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	580,955	23,085,649	23,666,604	N/A	N/A	N/A
Subtotal	N/A	N/A	25,171,317	948,326	24,222,991	25,171,317	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	10,019,994	6	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	7,851,487	1,789,513	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF MARCH 31, 2021**  
*For State Fiscal Year 2020-21*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 3/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	322,300	322,300	283,471	38,829	322,300	0	0	0
Nonpersonal Service	0	253,563	253,563	244,242	9,321	253,563	0	0	0
Subtotal	0	575,863	575,863	527,713	48,150	575,863	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,753,875	0	2,753,875	2,753,875	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,785,940	0	1,785,940	1,785,940	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,006,680	0	1,006,680	1,006,680	N/A	N/A	N/A
Subtotal	N/A	N/A	5,546,495	0	5,546,495	5,546,495	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	18,065	37,593	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,407	11,816	24,591	36,407	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	92,522	158,729	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	343,316	122,403	220,913	343,316	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(4,173,498)	26,400,000	22,226,502	24,808,455	1,527,177	26,335,632	64,368	64,368	(4,109,130)
Local Government Records									
Management Improvement Fund	0 (a)	3,490,268 (b)	3,490,268	3,384,822	105,446	3,490,268	0	0	0
Records Management Program	108,749	1,800,000	1,908,749	1,104,669	634,186	1,738,855	61,145	61,145	169,894
Cultural Resource Survey Account	0 (c)	8,761,548	8,761,548	3,280,200	5,481,348	8,761,548	0	0	0
Education Museum Account	301,331	260,000	561,331	133,433	11,111	144,544	115,456	128,956	416,787
Education Archives Account	42,358	11,790	54,148	6,967	6,033	13,000	(1,210) (d)	40	41,148
Education Library Account	171,880	40,000	211,880	2,303	697	3,000	37,000	37,000	208,880
Archives Partnership Trust	4,316 (e)	554,000	558,316	459,860	32,247	492,107	61,893	61,893	66,209
Summer School for the Arts	77,562	15,000	92,562	675	14,325	15,000	0	0	77,562

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES  
FINANCIAL STATUS AS OF MARCH 31, 2021**

*For State Fiscal Year 2020-21*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 3/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	7,300,000	7,300,000	7,227,416	72,584	7,300,000	0	0	0
Nonpersonal Service	0	1,341,000	1,341,000	1,259,160	81,840	1,341,000	0	0	0
Subtotal	0	8,641,000	8,641,000	8,486,576	154,424	8,641,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	1,727,143	19,000,000	20,727,143	18,122,697	914	18,123,611	876,389	876,389	2,603,532
Automation and Printing (IT)	544,475	18,000,000	18,544,475	15,975,696	1,492,165	17,467,861	532,139	532,139	1,076,614
Subtotal	2,271,618	37,000,000	39,271,618	34,098,393	1,493,079	35,591,472	1,408,528	1,408,528	3,680,146
State Operations Total:	2,271,618	45,641,000	47,912,618	42,584,969	1,647,503	44,717,986	1,408,528	1,408,528	3,680,146
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	358,588	4,822,200	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	20	347,480	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,474,442	5,169,680	5,528,288	N/A	N/A	N/A