



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis Morris
Chief Financial Officer *Phyllis D. Morris*

SUBJECT: State Education Department March 2020 Fiscal Report

DATE: March 31, 2020

AUTHORIZATION(S): *Sharon L. Tabor*

Issues for Approval

The March Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2020 and projected expenditures through the lapse period ending June 30, 2020.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2019-2020 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is ending the state fiscal year at a negative \$2.2 million.
- Federal – This report reflects current year plans for two-year grant awards.

Recommendation

I recommend that the Board of Regents accept the March 2020 State Education Department Fiscal Report as presented.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF MARCH 31, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 3/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	31,471,146	31,471,146	28,921,276	2,549,870	31,471,146	0	0	0	
Nonpersonal Service	0	28,265,854	28,265,854	15,634,746	12,631,108	28,265,854	0	0	0	
Subtotal	0	59,737,000	59,737,000	44,556,023	15,180,978	59,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	65,219,873	168,005,364	233,225,237	146,348,128	30,418,204	176,766,332	(8,760,968) (a)	4,459,056	56,458,905
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	52,576,292	19,880,101	32,696,191	52,576,292	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	46,406,473	15,851,427	30,555,046	46,406,473	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,037,615	4,253,803	20,783,812	25,037,615	N/A	N/A	N/A	
Subtotal	N/A	N/A	124,020,380	39,985,331	84,035,049	124,020,380	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	36,819,211	25,397,270	11,421,941	36,819,211	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	29,573,080	18,210,433	11,362,647	29,573,080	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	38,387,005	14,213,335	24,173,670	38,387,005	N/A	N/A	N/A	
Subtotal	N/A	N/A	104,779,296	57,821,038	46,958,258	104,779,296	N/A	N/A	N/A	
GRAND TOTALS										
	N/A	N/A	521,761,913	288,710,520	176,592,488	465,303,008	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF MARCH 31, 2020**

For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 3/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	790,257	790,257	611,329	178,928	790,257	0	0	0
Nonpersonal Service	0	3,415,743	3,415,743	3,075,826	339,917	3,415,743	0	0	0
Subtotal	0	4,206,000	4,206,000	3,687,155	518,845	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	17,241,179	28,643,757	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	13,465,139	28,616,153	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	4,133,543	15,366,457	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	34,839,861	72,626,367	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	49,418	1,100,582	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	33,239	892,281	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	1,213,006	3,394,251	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	1,295,663	5,387,114	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	31,184	69,852 (b)	101,036	42,110	15,890	58,000	11,852	11,852	43,036
Social Security	0 (a)	209,379	209,379	177,935	31,444	209,379	0	0	0
Proprietary - Supervision	3,087,137	4,284,470	7,371,607	3,378,952	787,858	4,166,810 (e)	117,660	189,660	3,204,797
Proprietary - Tuition Reimbursement	4,978,681	384,967 (c)	5,363,648	309,514	140,486	450,000	(65,033) (g)	134,967	4,913,648 (d)
High School Equivalency (GED)	1,352,024	155,000	1,507,024	0	169,000	169,000 (f)	(14,000) (g)	0	1,338,024

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(e) Includes a one-time technology purchase of \$32,000.

(f) Includes a one-time technology purchase of \$14,000.

(g) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF MARCH 31, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 3/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	34,605,621	54,700,000 (a)	89,305,621	46,740,508	6,242,583	52,983,091 (c)	1,716,909	2,537,857	36,322,530
E-Licensing Project	9,012,441	0	9,012,441	2,868,367	6,144,074	9,012,441	(9,012,441) (b)	0	0

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.
(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
(c) Includes a one-time technology purchase of \$88,000.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF MARCH 31, 2020**

For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 3/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,715,800	2,715,800	2,370,051	345,749	2,715,800	0	0	0
Nonpersonal Service	0	5,445,200	5,445,200	1,803,796	3,641,404	5,445,200	0	0	0
Subtotal	0	8,161,000	8,161,000	4,173,847	3,987,153	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	731,876	426,562	305,314	731,876	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	194,734	125,687	69,047	194,734	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	277,939	215,922	62,017	277,939	N/A	N/A	N/A
Subtotal	N/A	N/A	1,204,549	768,171	436,378	1,204,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	7,231,395	6,300,000	13,531,395	5,595,525	788,848	6,384,373 (a)	(84,373) (b)	146,731	7,147,022
Interstate Reciprocity for Postsecondary Distance Ed	1,283,729	1,332,000	2,615,729	639,455	578,343	1,217,798 (c)	114,202	118,202	1,397,931
Institutional Accreditation	421,082	420,000	841,082	400,900	13,109	414,009	5,991	5,991	427,073

(a) Includes a one-time technology purchase of \$127,000.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(c) Includes a one-time technology purchase of \$4,000.

OFFICE OF P-12
FINANCIAL STATUS AS OF MARCH 31, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 3/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,188,089	21,188,089	19,287,752	1,900,337	21,188,089	0	0	0
Nonpersonal Service	0	16,847,911	16,847,911	9,370,539	7,477,372	16,847,911	0	0	0
Subtotal	0	38,036,000	38,036,000	28,658,291	9,377,709	38,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,866,138	1,627,338	2,238,800	3,866,138	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	3,265,613	1,438,581	1,827,032	3,265,613	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,425,710	69,660	3,356,050	3,425,710	N/A	N/A	N/A
Subtotal	N/A	N/A	10,557,461	3,135,579	7,421,882	10,557,461	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	29,756,547	21,791,984	7,964,563	29,756,547	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,452,826	18,051,507	10,401,319	28,452,826	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	33,154,309	12,439,271	20,715,038	33,154,309	N/A	N/A	N/A
Subtotal	N/A	N/A	91,363,682	52,282,762	39,080,920	91,363,682	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	9,756,099	263,901	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	7,341,753	2,299,247	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF MARCH 31, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 3/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	365,981	22,019	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	225,413	79,587	305,000	0	0	0
Subtotal	0	693,000	693,000	591,394	101,606	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,825,218	1,011,584	1,813,634	2,825,218	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,059,568	947,707	111,861	1,059,568	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	2,111,905	50,600	2,061,305	2,111,905	N/A	N/A	N/A
Subtotal	N/A	N/A	5,996,691	2,009,891	3,986,800	5,996,691	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,171,544) (a)	27,500,000	25,328,456	25,604,509	1,877,877	27,482,386	17,614	189,385	(2,153,930)
Local Government Records									
Management Improvement Fund	0 (b)	3,380,972 (c)	3,380,972	3,365,086	15,886	3,380,972	0	0	0
Records Management Program	340,176	1,800,000	2,140,176	1,694,678	409	1,695,087	104,913	189,513	445,089
Cultural Resource Survey Account	0 (d)	9,179,934	9,179,934	3,327,529	5,852,405	9,179,934	0	0	0
Education Museum Account	288,899	280,000	568,899	246,188	58,225	304,413	(24,413) (e)	587	264,486
Education Archives Account	32,025	11,790	43,815	9,575	2,215	11,790	0	0	32,025
Education Library Account	160,651	40,000	200,651	28,187	8,897	37,084	2,916	12,916	163,567
Grants and Bequests	103,997	50,000	153,997	0	97,160	97,160	(47,160) (e)	50,000	56,837
Archives Partnership Trust	85,754 (f)	554,000	639,754	444,304	69,494	513,798	40,202	40,202	125,956
Summer School for the Arts	72,162	692,000	764,162	630,863	60,902	691,765	235	27,235	72,397

(a) Adjusted to reflect the one-time cost of accelerated Fringe Benefit payments.

(b) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(c) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(d) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(f) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF MARCH 31, 2020**

For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 3/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	6,286,163	102,837	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,159,172	1,092,828	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	7,445,335	1,195,665	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	3,693,353	19,000,000	22,693,353	18,335,171	2,486,050	20,821,221 (a)	(1,821,221) (b)	311,779	1,872,132
Automation and Printing (IT)	611,106	18,000,000	18,611,106	15,410,920	2,413,901	17,824,821 (c)	175,179	492,179	786,285
Subtotal	4,304,459	37,000,000	41,304,459	33,746,092	4,899,950	38,646,042	(1,646,042)	803,958	2,658,417
State Operations Total:	4,304,459	45,641,000	49,945,459	41,191,427	6,095,615	47,287,042	(1,646,042)	803,958	2,658,417
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,129,306	2,051,482	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	345,136	2,364	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,474,442	2,053,846	5,528,288	N/A	N/A	N/A

(a) Includes a one-time technology purchase of \$358,000.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(c) Includes a one-time technology purchase of \$317,000.