



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis D. Morris
Chief Financial Officer *Phyllis D. Morris*

SUBJECT: State Education Department February 2022 Fiscal Report

DATE: March 3, 2022

AUTHORIZATION(S): *Betty Morris*

SUMMARY

Issue for Decision

The February Fiscal Report is presented for your review, discussion, and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion, and acceptance.

Procedural History

The February Fiscal Report reflects actual expenditures through February 28, 2022 and projected expenditures through the lapse period ending June 30, 2022.

Background Information

- General Fund – Overall spending plans reflect the 2021-22 Enacted Budget Financial Plan, as adjusted to reflect approved salary increases.

- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents accept the February 2022 State Education Department Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF FEBRUARY 28, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 2/28/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	33,886,400	33,886,400	28,845,974	5,040,426	33,886,400	0	0	0	
Nonpersonal Service	0	20,547,600	20,547,600	16,137,293	4,410,307	20,547,600	0	0	0	
Subtotal	0	54,434,000	54,434,000	44,983,267	9,450,733	54,434,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	95,843,401	172,213,584	268,056,985	151,971,534	53,250,225	205,221,759	(33,008,175) (a)	6,624,862	62,835,226
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	53,861,387	10,484,231	43,377,156	53,861,387	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,071,918	4,531,016	44,540,902	49,071,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	5,168,687	16,945,112	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	125,047,104	20,183,934	104,863,170	125,047,104	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	41,093,949	25,156,160	15,937,789	41,093,949	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	31,733,418	20,480,022	11,253,396	31,733,418	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	34,988,047	4,872,877	30,115,170	34,988,047	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,815,413	50,509,059	57,306,354	107,815,413	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	917,415	885,068	32,347	917,415	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	684,484	629,239	55,245	684,484	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	23,917,855	5,685,386	18,232,469	23,917,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	7,199,693	18,320,061	25,519,754	N/A	N/A	N/A	
CRRSA GRANTS										
Personal Service	N/A	N/A	3,015,999	116,672	2,899,327	3,015,999	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,291,048	58,437	2,232,611	2,291,048	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	701,730	396,690	305,040	701,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	571,799	5,436,978	6,008,777	N/A	N/A	N/A	
ARPA GRANTS										
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	4,962,568	89,659	4,872,909	4,962,568	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,042,568	89,659	28,952,909	29,042,568	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	615,924,601	275,508,944	277,580,432	553,089,375	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF FEBRUARY 28, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 2/28/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	757,713	757,713	348,550	409,163	757,713	0	0	0
Nonpersonal Service	0	1,209,000	1,209,000	1,208,972	28	1,209,000	0	0	0
Subtotal	0	1,966,713	1,966,713	1,557,522	409,191	1,966,713	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	7,709,238	38,175,698	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	2,325,469	39,755,823	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	4,956,428	14,543,572	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	14,991,134	92,475,094	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	469,019	680,981	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	512,338	413,182	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	1,598,345	3,008,912	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	2,579,701	4,103,076	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	59,581	69,800 (b)	129,381	25,000	0	25,000	44,800	44,800	104,381
Social Security	0 (a)	1,373,648	1,373,648	1,373,648	0	1,373,648	0	0	0
Proprietary - Supervision	3,614,746	4,000,000	7,614,746	2,774,341	1,409,725	4,184,066	(184,066) (f)	(124,066)	3,430,680
Proprietary - Tuition Reimbursement	5,006,473	301,000 (c)	5,307,473	248,657	52,343	301,000	0	51,000	5,006,473 (d)
High School Equivalency	1,572,614	155,000	1,727,614	0	955,000	955,000	(800,000) (e)	155,000	772,614

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(f) This imbalance is the result of the one-time use of additional authority allocated from the 2021-22 PEF Paybill.

PROFESSIONS
FINANCIAL STATUS AS OF FEBRUARY 28, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 2/28/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	40,656,462	54,700,000 (a)	95,356,462	48,076,282	6,367,697	54,443,979	256,021	1,459,866	40,912,483
E-Licensing Project	35,060,307 (b)	0	35,060,307	7,178,759	27,881,548	35,060,307	(35,060,307) (c)	0	0

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(b) Represents the carry-in from Year 1 and Year 2 of the Modernization Project Budget.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF FEBRUARY 28, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 2/28/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	3,270,103	3,270,103	2,809,391	460,712	3,270,103	0	0	0
Nonpersonal Service	0	2,236,200	2,236,200	2,043,932	192,268	2,236,200	0	0	0
Subtotal	0	5,506,303	5,506,303	4,853,323	652,980	5,506,303	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	944,376	521,554	422,822	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	191,324	179,667	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	1,045	291,137	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	713,923	893,626	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	8,226,765	6,000,000	14,226,765	4,964,222	788,125	5,752,347	247,653	402,653	8,474,418
Interstate Reciprocity for Postsecondary Distance Ed	2,904,678	1,543,000	4,447,678	802,086	78,593	880,679	662,321	662,321	3,566,999
Institutional Accreditation	406,310	420,000	826,310	457,569	11,363	468,932	(48,932) (a)	(48,932)	357,378

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF FEBRUARY 28, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 2/28/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	23,040,209	23,040,209	19,367,924	3,672,285	23,040,209	0	0	0
Nonpersonal Service	0	14,595,800	14,595,800	11,677,209	2,918,591	14,595,800	0	0	0
Subtotal	0	37,636,009	37,636,009	31,045,133	6,590,876	37,636,009	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	1,591,642	3,396,463	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	2,205,547	3,046,581	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	212,260	1,351,539	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	4,009,448	7,794,584	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	24,165,587	9,653,198	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	19,776,360	10,660,546	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	3,273,487	26,467,620	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	47,215,434	46,781,365	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	829,410	32,347	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	587,711	55,245	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	5,434,135	18,232,469	23,666,604	N/A	N/A	N/A
	N/A	N/A	25,171,317	6,851,256	18,320,061	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	3,015,999	116,672	2,899,327	3,015,999	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,291,048	58,437	2,232,611	2,291,048	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	396,690	305,040	701,730	N/A	N/A	N/A
	N/A	N/A	6,008,777	571,799	5,436,978	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	0	4,263,670	4,263,670	N/A	N/A	N/A
	N/A	N/A	28,343,670	0	28,343,670	28,343,670	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,611,421	10,611,421	10,230,176	381,245	10,611,421	0	0	0
State School for the Deaf at Rome	0 (a)	10,102,202	10,102,202	7,487,752	2,614,450	10,102,202	N/A	N/A	N/A

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF FEBRUARY 28, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 2/28/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	324,400	324,400	267,257	57,143	324,400	0	0	0
Nonpersonal Service	0	254,600	254,600	135,527	119,073	254,600	0	0	0
Subtotal	0	579,000	579,000	402,784	176,216	579,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,988,346	1,183,351	1,804,995	2,988,346	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	0	1,738,498	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	0	1,050,000	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,776,844	1,183,351	4,593,493	5,776,844	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	89,659	609,239	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	89,659	609,239	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,933,306)	29,400,000	26,466,694	24,391,783	3,273,041	27,664,824	1,735,176	1,825,276	(1,198,130)
Local Government Records									
Management Improvement Fund	0 (a)	3,723,390 (b)	3,723,390	3,279,310	444,080	3,723,390	0	0	0
Records Management Program	115,435	1,800,000	1,915,435	1,454,382	254,260	1,708,642	91,358	161,358	206,793
Cultural Resource Survey Account	0 (c)	9,780,623	9,780,623	3,741,348	6,039,275	9,780,623	0	0	0
Education Museum Account	209,360	260,000	469,360	94,978	171,592	266,570	(6,570) (d)	8,930	202,790
Education Archives Account	44,506	15,000	59,506	11,913	3,087	15,000	0	3,000	44,506
Education Library Account	195,300	60,000	255,300	4,702	55,298	60,000	0	0	195,300
Archives Partnership Trust	44,470 (e)	554,000	598,470	485,149	74,455	559,604	(5,604) (f)	(5,604)	38,866
Summer School for the Arts	41,305	44,500	85,805	6,902	8,098	15,000	29,500	29,500	70,805

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

(f) This imbalance is the result of the one-time use of additional authority allocated from the 2021-22 PEF Paybill.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF FEBRUARY 28, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 2/28/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,493,975	6,493,975	6,052,852	441,123	6,493,975	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,071,653	1,180,347	2,252,000	0	0	0
Subtotal	0	8,745,975	8,745,975	7,124,505	1,621,470	8,745,975	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	533,031	19,300,000	19,833,031	18,042,821	950	18,043,771	1,256,229	1,256,229	1,789,260
Automation and Printing (IT)	85,364	18,000,000	18,085,364	16,839,754	2,386,000	19,225,754	(1,225,754) (a)	743,531	(1,140,390)
Subtotal	618,395	37,300,000	37,918,395	34,882,576	2,386,949	37,269,525	30,475	1,999,760	648,870
State Operations Total:	2,271,618	45,745,975	46,664,370	42,007,080	4,008,420	46,015,500	30,475	1,999,760	648,870
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	0	5,180,788	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	0	5,528,288	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the one-time use of additional authority allocated from the 2021-22 PEF Paybill.