



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis D. Morris
Chief Financial Officer *Phyllis D. Morris*

SUBJECT: State Education Department February 2020 Fiscal Report

DATE: March 3, 2020

AUTHORIZATION(S): *Sharon L. Fajoe*

Issues for Approval

The February Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The February Fiscal Report reflects actual expenditures through February 29, 2020 and projected expenditures through the lapse period ending June 30, 2020.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2019-2020 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to end the fiscal year at a negative \$2.2 million.
- Federal – This report reflects current year plans for two-year grant awards.

Recommendation

I recommend that the Board of Regents accept the February 2020 State Education Department Fiscal Report as presented.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF February 29, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 2/29/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	31,471,146	31,471,146	27,748,918	3,722,228	31,471,146	0	0	0
Nonpersonal Service	0	28,265,854	28,265,854	14,677,865	13,587,989	28,265,854	0	0	0
Subtotal	0	59,737,000	59,737,000	42,426,783	17,310,217	59,737,000	0	0	0
SPECIAL REVENUE									
All Accounts	65,219,873	168,005,364	233,225,237	134,643,811	42,122,521	176,766,332	(8,760,968) (a)	4,459,056	56,458,905
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	52,576,292	15,056,934	37,519,358	52,576,292	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	46,406,473	10,284,425	36,122,048	46,406,473	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	25,037,615	2,231,860	22,805,755	25,037,615	N/A	N/A	N/A
Subtotal	N/A	N/A	124,020,380	27,573,219	96,447,161	124,020,380	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	36,819,211	20,982,357	15,836,854	36,819,211	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	29,573,080	13,163,181	16,409,899	29,573,080	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	38,387,005	11,323,762	27,063,243	38,387,005	N/A	N/A	N/A
Subtotal	N/A	N/A	104,779,296	45,469,300	59,309,996	104,779,296	N/A	N/A	N/A
GRAND TOTALS	N/A	N/A	521,761,913	250,113,113	215,189,895	465,303,008	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF February 29, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 2/29/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	790,257	790,257	565,540	224,717	790,257	0	0	0
Nonpersonal Service	0	3,415,743	3,415,743	2,841,337	574,406	3,415,743	0	0	0
Subtotal	0	4,206,000	4,206,000	3,406,877	799,123	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	13,749,212	32,135,724	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	9,387,909	32,693,383	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	2,196,099	17,303,901	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	25,333,220	82,133,008	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	29,651	1,120,349	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	13,295	912,225	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	711,040	3,896,217	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	753,987	5,928,790	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	31,184	69,852 (b)	101,036	42,110	15,890	58,000	11,852	11,852	43,036
Social Security	0 (a)	209,379	209,379	163,293	46,086	209,379	0	0	0
Proprietary - Supervision	3,087,137	4,284,470	7,371,607	2,946,015	1,220,795	4,166,810 (e)	117,660	189,660	3,204,797
Proprietary - Tuition Reimbursement	4,978,681	384,967 (c)	5,363,648	285,504	164,496	450,000	(65,033) (g)	134,967	4,913,648 (d)
High School Equivalency (GED)	1,352,024	155,000	1,507,024	0	169,000	169,000 (f)	(14,000) (g)	0	1,338,024

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(e) Includes a one-time technology purchase of \$32,000.

(f) Includes a one-time technology purchase of \$14,000.

(g) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF February 29, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 2/29/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	34,605,621	54,700,000 (a)	89,305,621	41,799,735	11,183,356	52,983,091 (c)	1,716,909	2,537,857	36,322,530
E-Licensing Project	9,012,441	0	9,012,441	2,564,293	6,448,148	9,012,441	(9,012,441) (b)	0	0

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.
(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
(c) Includes a one-time technology purchase of \$88,000.

HIGHER EDUCATION
FINANCIAL STATUS AS OF February 29, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 2/29/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,715,800	2,715,800	2,513,963	201,837	2,715,800	0	0	0
Nonpersonal Service	0	5,445,200	5,445,200	1,474,625	3,970,575	5,445,200	0	0	0
Subtotal	0	8,161,000	8,161,000	3,988,588	4,172,412	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	731,876	252,913	478,963	731,876	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	194,734	81,186	113,548	194,734	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	277,939	137,011	140,928	277,939	N/A	N/A	N/A
Subtotal	N/A	N/A	1,204,549	471,110	733,439	1,204,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	7,231,395	6,300,000	13,531,395	5,273,332	1,111,041	6,384,373 (a)	(84,373) (b)	146,731	7,147,022
Interstate Reciprocity for Postsecondary Distance Ed	1,283,729	1,332,000	2,615,729	502,512	715,286	1,217,798 (c)	114,202	118,202	1,397,931
Institutional Accreditation	421,082	420,000	841,082	302,190	111,819	414,009	5,991	5,991	427,073

(a) Includes a one-time technology purchase of \$127,000.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(c) Includes a one-time technology purchase of \$4,000.

OFFICE OF P-12
FINANCIAL STATUS AS OF February 29, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 2/29/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,188,089	21,188,089	18,332,125	2,855,964	21,188,089	0	0	0
Nonpersonal Service	0	16,847,911	16,847,911	9,118,305	7,729,606	16,847,911	0	0	0
Subtotal	0	38,036,000	38,036,000	27,450,430	10,585,570	38,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,866,138	1,303,762	2,562,376	3,866,138	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	3,265,613	893,852	2,371,761	3,265,613	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,425,710	35,761	3,389,949	3,425,710	N/A	N/A	N/A
Subtotal	N/A	N/A	10,557,461	2,233,376	8,324,085	10,557,461	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	29,756,547	18,272,569	11,483,978	29,756,547	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,452,826	13,068,700	15,384,126	28,452,826	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	33,154,309	10,218,214	22,936,095	33,154,309	N/A	N/A	N/A
Subtotal	N/A	N/A	91,363,682	41,559,482	49,804,200	91,363,682	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	8,915,700	1,104,300	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	6,664,628	2,976,372	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF February 29, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 2/29/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	317,370	70,630	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	155,946	149,054	305,000	0	0	0
Subtotal	0	693,000	693,000	473,316	219,684	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,825,218	3,960	2,821,258	2,825,218	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,059,568	2,663	1,056,905	1,059,568	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	2,111,905	0	2,111,905	2,111,905	N/A	N/A	N/A
Subtotal	N/A	N/A	5,996,691	6,623	5,990,068	5,996,691	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,171,544) (a)	27,500,000	25,328,456	24,984,109	2,498,277	27,482,386	17,614	189,385	(2,153,930)
Local Government Records									
Management Improvement Fund	0 (b)	3,380,972 (c)	3,380,972	2,917,020	463,952	3,380,972	0	0	0
Records Management Program	340,176	1,800,000	2,140,176	1,370,376	324,711	1,695,087	104,913	189,513	445,089
Cultural Resource Survey Account	0 (d)	9,179,934	9,179,934	2,774,210	6,405,724	9,179,934	0	0	0
Education Museum Account	288,899	280,000	568,899	223,619	80,794	304,413	(24,413) (e)	587	264,486
Education Archives Account	32,025	11,790	43,815	8,000	3,790	11,790	0	0	32,025
Education Library Account	160,651	40,000	200,651	19,594	17,490	37,084	2,916	12,916	163,567
Grants and Bequests	103,997	50,000	153,997	0	97,160	97,160	(47,160) (e)	50,000	56,837
Archives Partnership Trust	85,754 (f)	554,000	639,754	394,882	118,916	513,798	40,202	40,202	125,956
Summer School for the Arts	72,162	692,000	764,162	630,255	61,510	691,765	235	27,235	72,397

(a) Adjusted to reflect the one-time cost of accelerated Fringe Benefit payments.

(b) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(c) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(d) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(f) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF February 29, 2020
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 2/29/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	6,019,920	369,080	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,087,652	1,164,348	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	7,107,572	1,533,428	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	3,693,353	19,000,000	22,693,353	16,181,455	4,639,766	20,821,221 (a)	(1,821,221) (b)	311,779	1,872,132
Automation and Printing (IT)	611,106	18,000,000	18,611,106	15,680,981	2,143,840	17,824,821 (c)	175,179	492,179	786,285
Subtotal	4,304,459	37,000,000	41,304,459	31,862,436	6,783,606	38,646,042	(1,646,042)	803,958	2,658,417
State Operations Total:	4,304,459	45,641,000	49,945,459	38,970,008	8,317,034	47,287,042	(1,646,042)	803,958	2,658,417
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	2,427,225	2,753,563	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	257,496	90,004	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	2,684,721	2,843,567	5,528,288	N/A	N/A	N/A

(a) Includes a one-time technology purchase of \$358,000.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(c) Includes a one-time technology purchase of \$317,000.