



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis D. Morris *Phyllis D. Morris*
Chief Financial Officer

SUBJECT: State Education Department January 2021 Fiscal Report

DATE: February 03, 2021

AUTHORIZATION(S): *Phyllis D. Morris*

SUMMARY

Issue for Approval

The January Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The January Fiscal Report reflects actual expenditures through January 31, 2021 and projected expenditures through the lapse period ending June 30, 2021.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2020-21 enacted budget. A 10% spending reduction to State

Operations has been imposed in the current fiscal year, impacting General Fund spending. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

I recommend that the Board of Regents accept the January 2021 State Education Department Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF January 31, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 1/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	32,883,900	32,883,900	24,732,997	8,150,903	32,883,900	0	0	0	
Nonpersonal Service	0	20,405,100	20,405,100	13,089,250	7,315,850	20,405,100	0	0	0	
Subtotal	0	53,289,000	53,289,000	37,822,247	15,466,753	53,289,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	99,963,886	164,944,218	264,908,104	119,209,529	68,018,618	187,228,147	(22,283,929) (a)	(22,050,179)	77,679,956
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	53,626,916	6,654,354	46,972,562	53,626,916	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,119,360	35,859,458	13,259,902	49,119,360	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,070,479	1,190,276	20,880,203	22,070,479	N/A	N/A	N/A	
Subtotal	N/A	N/A	124,816,755	43,704,088	81,112,667	124,816,755	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,110,949	10,128,536	29,982,413	40,110,949	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	30,251,408	10,312,918	19,938,490	30,251,408	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	36,704,456	2,911,946	33,792,510	36,704,456	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,066,813	23,353,400	83,713,413	107,066,813	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	917,415	185,453	731,962	917,415	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	679,363	145,074	534,289	679,363	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	23,917,855	416,890	23,500,965	23,917,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,514,633	747,417	24,767,215	25,514,633	N/A	N/A	N/A	
GRAND TOTALS										
	N/A	N/A	575,595,305	224,836,681	273,078,667	497,915,348	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF January 31, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 1/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	771,100	771,100	626,721	144,379	771,100	0	0	0
Nonpersonal Service	0	1,235,142	1,235,142	733,650	501,492	1,235,142	0	0	0
Subtotal	0	2,006,242	2,006,242	1,360,371	645,871	2,006,242	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	5,933,084	39,951,852	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	34,977,651	7,103,641	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	1,114,432	18,385,568	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	42,025,166	65,441,062	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	12,928	1,137,072	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	8,456	917,064	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	2,076	4,605,181	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	23,459	6,659,318	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	59,093	69,800 (b)	128,893	129	44,871	45,000	24,800	24,800	83,893
Social Security	0 (a)	217,812	217,812	196,291	21,521	217,812	0	0	0
Proprietary - Supervision	2,975,658	4,000,000	6,975,658	2,955,063	891,730	3,846,793	153,207	153,207	3,128,865
Proprietary - Tuition Reimbursement	4,920,246	300,000 (c)	5,220,246	26,775	26,226	53,000	247,000	247,000	5,167,246 (d)

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF January 31, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 1/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	51,792,490	54,700,000 (a)	106,492,490	35,861,527	12,653,501	48,515,028	6,184,972	6,184,972	57,977,462
E-Licensing Project	31,534,546 (b)	0	31,534,546	3,617,626	27,916,920	31,534,546	(31,534,546) (c)	(31,534,546)	0

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(b) Represents the carry-in from Year 1 and Year 2 of the Modernization Project Budget.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF January 31, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 1/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,796,800	2,796,800	2,167,654	629,146	2,796,800	0	0	0
Nonpersonal Service	0	2,677,342	2,677,342	758,538	1,918,804	2,677,342	0	0	0
Subtotal	0	5,474,142	5,474,142	2,926,192	2,547,950	5,474,142	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	961,376	381,886	579,490	961,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	355,891	169,473	186,418	355,891	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	290,282	41,516	248,766	290,282	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	592,875	1,014,674	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	7,374,006	5,700,000	13,074,006	4,593,021	981,661	5,574,682	125,318	280,318	7,499,324
Interstate Reciprocity for Postsecondary Distance Ed	2,055,274	1,543,000	3,598,274	541,508	178,526	720,034	822,966	822,966	2,878,240
Institutional Accreditation	448,257	420,000	868,257	354,937	119,889	474,826	(54,826) (a)	9,174	393,431

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF January 31, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 1/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	22,667,700	22,667,700	17,307,133	5,360,567	22,667,700	0	0	0
Nonpersonal Service	0	14,509,614	14,509,614	10,925,538	3,584,076	14,509,614	0	0	0
Subtotal	0	37,177,314	37,177,314	28,232,671	8,944,643	37,177,314	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	721,270	4,266,835	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	881,807	4,370,321	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	75,845	1,487,954	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	1,678,922	10,125,110	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,818,785	9,375,135	23,443,650	32,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,969,997	10,134,989	18,835,008	28,969,997	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	31,459,417	2,868,334	28,591,083	31,459,417	N/A	N/A	N/A
Subtotal	N/A	N/A	93,248,199	22,378,458	70,869,741	93,248,199	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	175,986	685,771	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	138,882	504,074	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	357,490	23,309,114	23,666,604	N/A	N/A	N/A
Subtotal	N/A	N/A	25,171,317	672,359	24,498,958	25,171,317	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	8,053,474	1,966,526	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	6,397,469	3,243,531	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF January 31, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 1/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	322,300	322,300	229,732	92,568	322,300	0	0	0
Nonpersonal Service	0	253,563	253,563	40,870	212,693	253,563	0	0	0
Subtotal	0	575,863	575,863	105,598	305,261	575,863	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,753,875	0	2,753,875	2,753,875	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,785,940	0	1,785,940	1,785,940	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,006,680	0	1,006,680	1,006,680	N/A	N/A	N/A
Subtotal	N/A	N/A	5,546,495	0	5,546,495	5,546,495	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	9,467	46,191	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,407	6,192	30,215	36,407	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	59,400	191,851	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	343,316	75,059	268,257	343,316	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(4,173,498)	26,400,000	22,226,502	19,035,293	7,300,339	26,335,632	64,368	64,368	(4,109,130)
Local Government Records									
Management Improvement Fund	0 (a)	3,490,268 (b)	3,490,268	2,512,312	977,956	3,490,268	0	0	0
Records Management Program	108,749	1,800,000	1,908,749	785,597	953,258	1,738,855	61,145	61,145	169,894
Cultural Resource Survey Account	0 (c)	8,761,548	8,761,548	2,616,606	6,144,942	8,761,548	0	0	0
Education Museum Account	301,331	260,000	561,331	107,629	36,915	144,544	115,456	128,956	416,787
Education Archives Account	42,358	11,790	54,148	6,967	6,033	13,000	(1,210) (d)	40	41,148
Education Library Account	171,880	40,000	211,880	2,286	714	3,000	37,000	37,000	208,880
Archives Partnership Trust	4,316 (e)	554,000	558,316	348,487	143,620	492,107	61,893	61,893	66,209
Summer School for the Arts	77,562	15,000	92,562	675	14,325	15,000	0	0	77,562

- (a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.
(b) A sweep of \$782,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.
(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).
(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF January 31, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 1/31/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,326,000	6,326,000	4,401,756	1,924,244	6,326,000	0	0	0
Nonpersonal Service	0	1,729,439	1,729,439	630,654	1,098,785	1,729,439	0	0	0
Subtotal	0	8,055,439	8,055,439	5,032,410	3,023,029	8,055,439	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,727,143	19,000,000	20,727,143	15,300,754	2,822,857	18,123,611	876,389	876,389	2,603,532
Automation and Printing (IT)	544,475	18,000,000	18,544,475	15,895,103	1,572,758	17,467,861	532,139	532,139	1,076,614
Subtotal	2,271,618	37,000,000	39,271,618	31,195,858	4,395,614	35,591,472	1,408,528	1,408,528	3,680,146
State Operations Total:	2,271,618	45,055,439	47,327,057	36,228,268	7,418,643	44,132,425	1,408,528	1,408,528	3,680,146
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	358,588	4,822,200	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	20	347,480	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,474,442	5,169,680	5,528,288	N/A	N/A	N/A