



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis D. Morris *Phyllis D. Morris*
Chief Financial Officer

SUBJECT: State Education Department December 2020 Fiscal Report

DATE: January 6, 2021

AUTHORIZATION(S): *Phyllis D. Morris*

SUMMARY

Issue for Approval

The December 2020 Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The December Fiscal Report reflects actual expenditures through December 31, 2020 and projected expenditures through the lapse period ending June 30, 2021.

Background Information

- All Funds – Extensive spending controls continue. A 10% spending reduction to State Operations has been imposed in the current fiscal year, impacting General Fund and Special Revenue spending.

- General Fund – Overall spending plans reflect the amounts appropriated in the 2020-21 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

I recommend that the Board of Regents accept the December 2020 State Education Department Fiscal Report as presented.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF December 31, 2020
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 12/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	31,173,800	31,173,800	22,619,241	8,554,559	31,173,800	0	0	0	
Nonpersonal Service	0	19,344,200	19,344,200	12,450,460	6,893,740	19,344,200	0	0	0	
Subtotal	0	50,518,000	50,518,000	35,069,701	15,448,299	50,518,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	99,963,886	164,766,960	264,730,846	112,248,272	69,700,315	181,948,587	(17,181,627) (a)	(16,982,377)	82,782,258
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	53,626,916	1,375,504	52,251,412	53,626,916	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,119,360	1,368,095	47,751,265	49,119,360	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,070,479	1,062,715	21,007,764	22,070,479	N/A	N/A	N/A	
Subtotal	N/A	N/A	124,816,755	3,806,314	121,010,441	124,816,755	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,110,949	15,091,209	25,019,740	40,110,949	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	30,251,408	15,625,572	14,625,836	30,251,408	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	36,704,456	2,787,202	33,917,254	36,704,456	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,066,813	33,503,983	73,562,830	107,066,813	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	917,415	166,159	751,256	917,415	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	684,484	132,454	552,030	684,484	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	23,917,855	390,516	23,527,339	23,917,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	689,129	24,830,625	25,519,754	N/A	N/A	N/A	
GRAND TOTALS										
	N/A	N/A	572,652,168	185,317,400	304,552,509	489,869,909	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF December 31, 2020
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 12/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	731,000	731,000	578,246	152,754	731,000	0	0	0
Nonpersonal Service	0	1,170,942	1,170,942	730,460	440,482	1,170,942	0	0	0
Subtotal	0	1,901,942	1,901,942	1,308,706	593,236	1,901,942	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	940,311	44,944,625	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	701,161	41,380,131	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	986,873	18,513,127	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	2,628,344	104,837,884	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	0	1,150,000	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	0	925,520	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	2,076	4,605,181	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	2,076	6,680,701	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	59,093	69,800	128,893	0	42,000	42,000	27,800	27,800	86,893
Social Security	0 (a)	217,563	217,563	196,291	10,721	207,012	10,551	10,551	10,551
Proprietary - Supervision	2,975,658	4,000,000 (b)	6,975,658	2,739,742	923,442	3,663,184	336,816	336,816	3,312,474
Proprietary - Tuition Reimbursement	4,920,246	300,000 (c)	5,220,246	26,775	23,226	50,000	250,000	250,000	5,170,246 (d)

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$609,000 is anticipated against this account pursuant to the Mid-Year Financial Plan Update.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF December 31, 2020
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 12/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	51,792,490	54,700,000 (a)	106,492,490	35,079,110	11,125,012	46,204,122	8,495,878	8,495,878	60,288,368
E-Licensing Project	31,534,546 (b)	0	31,534,546	3,428,959	28,105,588	31,534,546	(31,534,546) (c)	(31,534,546)	0

(a) A sweep of \$5,816,000 is anticipated against this account pursuant to the Mid-Year Financial Plan Update..

(b) Represents the carry-in from Year 1 and Year 2 of the Modernization Project Budget.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF December 31, 2020
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 12/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,651,400	2,651,400	1,827,075	824,325	2,651,400	0	0	0
Nonpersonal Service	0	2,538,142	2,538,142	648,574	1,889,568	2,538,142	0	0	0
Subtotal	0	5,189,542	5,189,542	2,475,649	2,713,893	5,189,542	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	961,376	310,538	650,838	961,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	355,891	166,865	189,026	355,891	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	290,282	41,516	248,766	290,282	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	518,919	1,088,630	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	7,374,006 (b)	5,700,000	13,074,006	4,142,108	1,056,561	5,198,669	501,331	656,331	7,875,337
Interstate Reciprocity for Postsecondary Distance Ed	2,055,274 (c)	1,543,000	3,598,274	499,921	183,511	683,432	859,568	859,568	2,914,842
Institutional Accreditation	448,257	420,000	868,257	312,816	137,608	450,424	(30,424) (a)	76	417,833

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
(b) A sweep of \$545,000 is anticipated against this account pursuant to the Mid-Year Financial Plan Update.
(c) A sweep of \$454,000 is anticipated against this account pursuant to the Mid-Year Financial Plan Update.

OFFICE OF P-12
FINANCIAL STATUS AS OF December 31, 2020
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 12/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,488,900	21,488,900	16,026,346	5,462,554	21,488,900	0	0	0
Nonpersonal Service	0	13,755,214	13,755,214	10,524,193	3,231,021	13,755,214	0	0	0
Subtotal	0	35,244,114	35,244,114	26,550,539	8,693,575	35,244,114	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	435,193	4,552,912	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	666,934	4,585,194	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	75,842	1,487,957	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	1,177,970	10,626,062	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,818,785	14,422,084	18,396,701	32,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,969,997	15,458,707	13,511,290	28,969,997	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	31,459,417	2,743,590	28,715,827	31,459,417	N/A	N/A	N/A
Subtotal	N/A	N/A	93,248,199	32,624,380	60,623,819	93,248,199	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	166,159	695,598	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	132,454	510,502	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	356,616	23,309,988	23,666,604	N/A	N/A	N/A
Subtotal	N/A	N/A	25,171,317	655,229	24,516,088	25,171,317	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	7,335,803	2,684,197	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	5,852,432	3,788,568	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF December 31, 2020
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 12/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	305,500	305,500	208,237	97,263	305,500	0	0	0
Nonpersonal Service	0	240,363	240,363	21,475	218,888	240,363	0	0	0
Subtotal	0	545,863	545,863	105,598	316,151	545,863	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,753,875	0	2,753,875	2,753,875	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,785,940	0	1,785,940	1,785,940	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,006,680	0	1,006,680	1,006,680	N/A	N/A	N/A
Subtotal	N/A	N/A	5,546,495	0	5,546,495	5,546,495	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	0	55,658	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	0	41,528	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	33,900	217,351	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	33,900	314,537	348,437	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(4,173,498)	26,400,000	22,226,502	19,153,798	5,926,973	25,080,771	1,319,229	1,319,229	(2,854,269)
Local Government Records									
Management Improvement Fund	0 (a)	3,313,259 (b)	3,313,259	2,284,076	1,029,183	3,313,259	0	0	0
Records Management Program	108,749	1,800,000	1,908,749	758,551	980,304	1,738,855	61,145	61,145	169,894
Cultural Resource Survey Account	0 (c)	8,761,548	8,761,548	2,554,283	6,207,265	8,761,548	0	0	0
Education Museum Account	301,331	260,000	561,331	107,459	29,485	136,944	123,056	136,556	424,387
Education Archives Account	42,358	11,790	54,148	6,967	5,033	12,000	(210) (d)	40	42,148
Education Library Account	171,880	40,000	211,880	2,000	0	2,000	38,000	38,000	209,880
Archives Partnership Trust	4,316 (e)	554,000	558,316	344,448	122,758	467,206	86,794	86,794	91,110
Summer School for the Arts	77,562	15,000	92,562	675	14,325	15,000	0	0	77,562

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$955,000 is anticipated against this account pursuant to the Mid-Year Financial Plan Update.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF December 31, 2020
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 12/31/20	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	5,997,000	5,997,000	3,979,337	2,017,663	5,997,000	0	0	0
Nonpersonal Service	0	1,639,539	1,639,539	525,758	1,113,781	1,639,539	0	0	0
Subtotal	0	7,636,539	7,636,539	4,505,095	3,131,444	7,636,539	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,727,143	19,000,000	20,727,143	13,320,263	3,938,491	17,258,754	1,741,246	1,741,246	3,468,389
Automation and Printing (IT)	544,475	18,000,000	18,544,475	14,101,795	3,366,066	17,467,861	532,139	532,139	1,076,614
Subtotal	2,271,618	37,000,000	39,271,618	27,422,058	7,304,557	34,726,615	2,273,385	2,273,385	4,545,003
State Operations Total:	2,271,618	44,636,539	46,908,157	31,927,153	10,436,001	43,713,525	2,273,385	2,273,385	4,545,003
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	358,588	4,822,200	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	20	347,480	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,474,442	5,169,680	5,528,288	N/A	N/A	N/A